Fact Finder: Corporate Split Dollar
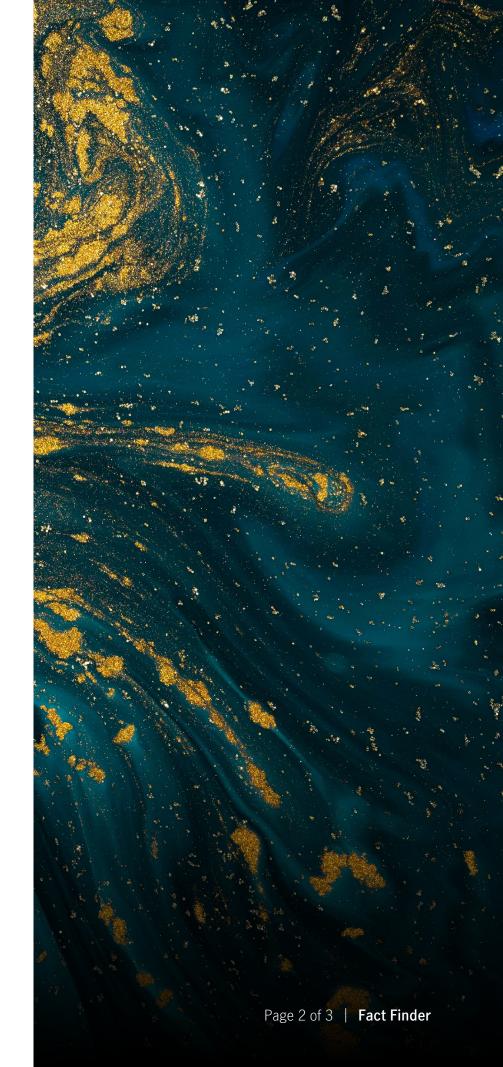
Business information

Business name:

State of incorporation:

Employer tax rate: _____ %

☐ Publicly traded ☐ Nonprofit

Employee information

Name:

Age/DOB:

Risk class assumed:*

Employee salary: $

Employee tax rate: _____ %

Spouse name:

Spouse age/DOB:

Spouse risk class assumed:*

State:

State of issue (if different):

Retirement year/age:

Financial professional

Name:

Company:

Address:

Phone:

Email:

Product information

☐ UL

☐ IUL crediting rate:

☐ VUL crediting rate:

Death benefit (if specified):

Premium amount (if specified):

Years to pay:

1035 Exchange: ☐ No ☐ Yes

   If yes, amount:

Vitality: ☐ No ☐ Yes

Policy distributions after loan repayment?

☐ No ☐ Yes Years:

*Risk class options

- Super Preferred Non-Smoker (SPNS)
- Preferred Non-Smoker (PNS)
- Standard Plus Non-Smoker (StdPNS)
- Standard Non-Smoker (StdNS)
- Preferred Smoker (PS)
- Standard Smoker (SS)

1: Split dollar arrangement design

☐ **Endorsement split dollar (ESD)**

  ☐ **Death benefit amount to business**

    ☐ Premium

    ☐ Greater of premium or cash surrender value

    ☐ Residual (balance after employee share)

    ☐ Specified number of years:

    ☐ Preliminary funding account (PFA)

  ☐ **Death benefit amount to employee**

    ☐ Residual (balance after business share)

    ☐ Salary multiple:

    ☐ Total compensation multiple:

    ☐ Specified amount: $

☐ **Non-equity collateral assignment split dollar (NECASD)**

  ☐ Switch to loan regime (switch dollar) ☐ No ☐ Yes

☐ **Loan regime split dollar (LRSD)**

2: Economic benefit/interest rates

☐ **Economic benefit rates (ESD & NECASD)**

  ☐ Alternative term rates

  ☐ Table 2001 rates

    Survivorship

    ☐ Table 2001 (alternate rates at first death)

    ☐ Table 2001 (all years)

☐ **AFR interest rate (LRSD & switch dollar)**

  ☐ Specified rate: %

  ☐ Schedule (include details below)

  ☐ Varying incrementally

    Start rate: %

    Increment: %

    Cycle minimum rate: %

    Cycle maximum rate: %

☐ **Bonus option for tax on economic benefit/interest**

  ☐ None ☐ Single ☐ Double

3: Split dollar arrangement termination (rollout) options

Endorsement split dollar (ESD)

☐ None (split dollar for lifetime)

☐ Employer will keep policy

Termination year

☐ Executive bonus

Termination year

Taxation funding

☐ Cash ☐ Withdrawal ☐ Loan

☐ Employer bonus

☐ Single ☐ Double

☐ Specified amount: $

☐ Employer bonus additional premium

☐ Single ☐ Double

☐ Executive bonus after employer recovery

Termination year

Employer recovery amount

☐ Premium paid

☐ Specified amount: $

Taxation funding

☐ Cash ☐ Withdrawal ☐ Loan

☐ Employer bonus

☐ Single ☐ Double

☐ Specified amount: $

Non-equity collateral assignment split dollar (NECASD)

☐ None (split dollar for lifetime)

☐ Full rollout

Termination year

☐ Release assignment

Release year

Taxation funding

☐ Cash ☐ Withdrawal ☐ Loan

☐ Employer bonus

☐ Single ☐ Double

☐ Specified amount: $

Loan regime split dollar (LRSD)

☐ None (split dollar for lifetime)

☐ Installment payments

Termination year:

Number of loan repayments:

Repayment funding

☐ Cash ☐ Withdrawal ☐ Loan

☐ Release assignment

Release year

Taxation funding

☐ Cash ☐ Withdrawal ☐ Loan

☐ Employer bonus

☐ Single ☐ Double

☐ Specified amount: $